



Agrawal Subodh & Co.

Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32, 4061 2301
E-mail : subodhka@gmail.com
Website : www.asnco.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF VISAKHAPATNAM PORT LOGISTICS PARK LIMITED FOR THE QUARTER ENDED DECEMBER 31ST, 2024

To,
The Board of Directors
Visakhapatnam Port Logistics Park Limited,
21, Netaji Subhas Road,
KOLKATA

Introduction

We have reviewed the accompanying Statement of Unaudited Financial Results of **Visakhapatnam Port Logistics Park Limited** ("the Company") for the quarter ended December 31, 2024 ("the Statement"). Management is responsible for the preparation and fair presentation of this Statement in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statements based on our review and procedures performed by us.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Points for Consideration

a) As per the unaudited financial results as on 31/12/2024, the company has incurred loss of Rs. 1260.74 lacs as compared to loss of Rs. 932.35 lacs for the corresponding period of Financial Year 2023-24.

Cost of Services and Finance Cost have gone up significantly till Q3 of current Financial year 2024-2025.

However, on the basis of positive outlook of the Management towards the growth of the company and its ability to continue as a going concern in the foreseeable future, the financial information of the company for the quarter ended 31st December 2024, has also been prepared on a going concern basis.

b) It has also been observed that the company has taken refinancing loan from M/s Power Finance Corporation Ltd. to clear the term loan of SBI.

c) Current Financial Liabilities – Others include an amount of Rs. 399.23 lacs towards project manpower cost payable to M/s Balmer Lawrie, which is a related party. As this amount is being carried forward since earlier years, management need to review the status of the same and confirm existence of such liability with expected date of payment.



Conclusion

Based on our review conducted and procedure performed, nothing, except the above mentioned point for consideration, has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Result does not present fairly, in all material respects, the state of affairs of the Company as at December 31, 2024, and of its results of operations for the quarter ended December 31, 2024, in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

Place: Kolkata
Dated: 30.01.2025



For Agrawal Subodh & Co.
Chartered Accountants
Firm's Registration No. 319260E


Prosanta Mukherjee
Partner
Membership No.: 053651
UDIN: 25053651BMJOAI7253



VISAKHAPATNAM

PORT LOGISTICS PARK LTD

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority

CIN: U63090WB2014GOI202678

Financial Statement
QTR-3: FY2024-25

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678
Balance Sheet as at 31st December 2024

(₹ in Lakhs)

	Particulars	Note No.	As at 31st December 2024	As at 31st December 2023
ASSETS				
1	Non-current assets			
(a)	Property, Plant and Equipment	1	12,149.55	12,945.11
(b)	Right-of-use assets	2	3,659.89	3,935.19
(c)	Other Intangible Assets	3	13.00	19.54
(d)	Intangibles under development	4	2.80	
	Total Non-Current Assets		15,825.24	16,899.84
2	Current assets			
(a)	Financial Assets			
	i) Trade Receivables	5	534.56	361.07
	ii) Cash and Cash Equivalents	6	26.35	44.84
	iii) Other Balances with Bank	7		
	iv) Others	8	41.64	37.99
(b)	Non Financial Assets - Others	9	157.25	109.18
	Total Current Assets		759.80	553.08
	TOTAL ASSETS		16,585.05	17,452.93
EQUITY AND LIABILITIES				
1	Equity			
(a)	Equity Share Capital	10	13,506.50	13,506.50
(b)	Other Equity	11	(7,990.56)	(6,623.62)
	Total Equity		5,515.94	6,882.88
2	Liabilities			
(a)	Non-Current Liabilities			
	Financial Liabilities			
	i) Borrowings	12	9,267.44	6,960.81
	ii) Lease liabilities	13	19.82	78.23
	Total Non-Current Liabilities		9,287.26	7,039.04
(b)	Current liabilities			
	Financial Liabilities			
	i) Borrowings	12(a)	62.00	1,778.03
	ii) Lease liabilities	13	11.03	75.83
	iii) Trade Payables	14		
	(a) Total outstanding dues of Micro,Medium and Small Enterprises			
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		660.60	327.56
	(iv) Other Financial Liabilities	15	555.12	878.91
(c)	Non Financial Liabilities - Others	16	476.58	441.98
(d)	Provisions	17	16.50	28.71
	Total Current Liabilities		1,781.85	3,531.02
	TOTAL LIABILITIES		11,069.11	10,570.06
	TOTAL EQUITY AND LIABILITIES		16,585.05	17,452.93

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E

Saurav Dutta
CA Saurav Dutta
Partner
Membership No. 053651



For and on behalf of
Visakhapatnam Port Logistics Park Limited

Adhip N Palchaudhuri
Adhip N Palchaudhuri
(DIN: 08695322)
Director

Saurav Dutta
Saurav Dutta
(DIN: 10042140)
Director

Romon Sebastian Louis
Romon Sebastian Louis
(DIN: 08710802)
Director

S. Murthy Nandini
S. Murthy Nandini
(DIN: 10814006)
Director

Place: Kolkata
Date: 30.1.2025

Visakhapatnam Port Logistics Park Limited
CIN - U 63090WB2014GOI202678
Statement of Profit and Loss for the period ended 31st December, 2024

(₹ in Lakhs)

	Particulars	Note No.	For the period ended 31st December 2024	For the period ended 31st December 2023
	REVENUE			
I	Revenue from Operations	18	1,699.78	1,407.13
II	Other Income	19	7.74	8.00
III	Total Income (I + II)		1,707.52	1,415.13
	EXPENSES			
IV	Cost of Material Consumed and Services Rendered	20	801.81	356.22
	Employee Benefits Expenses	21	73.31	62.63
	Finance Costs	22	922.37	682.63
	Depreciation and Amortization Expenses	23	808.06	820.93
	Administration and Other Expenses	24	362.71	425.07
	Total Expenses (IV)		2,968.26	2,347.48
V	Profit / (Loss) Before Tax (III - IV)		(1,260.74)	(932.35)
VI	Tax Expenses:			
	Current Tax		-	-
	Deferred Tax		-	-
VII	Profit/ (Loss) for the year (V - VI)		(1,260.74)	(932.35)
VIII	Other Comprehensive Income for the year		-	-
IX	Total Comprehensive Income/(Loss) for the year (VII + VIII)		(1,260.74)	(932.35)
X	Earnings per equity share (Face Value of Rs. 10/- each)			
	i) Basic (in Rs.)		(0.93)	(0.69)
	ii) Diluted (in Rs.)		(0.93)	(0.69)

For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E


CA Prosanta Mukherjee
Partner
Membership No. 053651




Place: Kolkata
Date: 30.01.2025

For and on behalf of
Visakhapatnam Port Logistics Park Limited

 
Adhip N Palchaudhuri
(DIN: 08695322)
Director

Saurav Dutta
(DIN: 10042140)
Director


Romon Sebastian Louis
(DIN: 08710802)
Director


S. Murthy Nandini
(DIN: 10814006)
Director

Visakhapatnam Port Logistics Park Limited
CIN - U 63090WB2014GOI202678
Statement of Profit and Loss for the period ended 31st December 2024

(₹ in Lakhs)


	Particulars	Note No.	3 Months ended 31/12/2024 (Unaudited)	Preceding 3 Months ended 30/09/2024 (Unaudited)	Corresponding 3 Months ended 31/12/2023 (Unaudited)	Year to date for Current period ended 31/12/2024 (Unaudited)	Year to date for Previous period ended 31/12/2023 (Unaudited)	For the Year 31/03/2024 (Audited)
I	REVENUE							
II	Revenue from Operations	18	486.58	494.65	548.71	1,699.78	1,407.13	2,159.55
III	Other Income	19	0.74	3.73	2.25	7.74	8.00	31.36
	Total Income (I + II)		487.32	498.37	550.96	1,707.52	1,415.13	2,190.91
IV	EXPENSES							
	Cost of Material Consumed and Services Rendered	20	305.75	200.07	112.23	801.81	356.22	628.94
	Employee Benefits Expenses	21	22.92	27.02	18.11	73.31	62.63	77.30
	Finance Costs	22	466.17	230.45	228.63	922.37	682.63	908.12
	Depreciation and Amortization Expenses	23	270.07	268.52	271.63	808.06	820.93	1,090.28
	Administration and Other Expenses	24	102.75	125.35	156.45	362.71	425.07	524.81
	Total Expenses (IV)		1,167.66	851.41	787.05	2,968.26	2,347.48	3,229.45
V	Profit / (Loss) Before Tax (III - IV)		(680.34)	(353.04)	(236.09)	(1,260.74)	(932.35)	(1,038.55)
VI	Tax Expenses:							
	Current Tax		-	-	-	-	-	-
	Deferred Tax		-	-	-	-	-	-
VII	Profit / (Loss) for the year (V - VI)		(680.34)	(353.04)	(236.09)	(1,260.74)	(932.35)	(1,038.55)
VIII	Other Comprehensive Income for the year		-	-	-	-	-	-
IX	Total Comprehensive Income / (Loss) for the year (VII + VIII)		(680.34)	(353.04)	(236.09)	(1,260.74)	(932.35)	(1,038.55)
X	Earnings per equity share (Face Value of Rs. 10/- each)							
	i) Basic (in Rs.)		(0.50)	(0.26)	(0.17)	(0.93)	(0.69)	(0.77)
	ii) Diluted (in Rs.)							


For AGRAWAL SUBODH & Co
Chartered Accountants
Firm Registration No. 319260E

For and on behalf of
Visakhapatnam Port Logistics Park Limited


CA Prosanta Mukherjee
Partner
Membership No. 053651




Adhip N Palchaudhuri
(DIN: 08695322)
Director


Saurav Dutta
(DIN: 10042140)
Director


Romon Sebastian Louis
(DIN: 08710802)
Director


S. Murthy Nandini
(DIN: 10814006)
Director

Place: Kolkata
Date: 30.01.2025

Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

I :- Property, Plant and Equipment

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Office Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
Period ended 31.12.2024									
Gross carrying amount									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.93	334.43	36.59	1,607.16	401.67	4.91	17,120.23
Additions during the year					0.00				0.00
Deduction / Adjustments during the year									-
Closing Gross Carrying Amount	9,862.38	3,747.16	1,125.93	334.43	36.59	1,607.16	401.67	4.91	17,120.23
Accumulated Depreciation									
Opening Accumulated Depreciation	2,166.79	773.45	564.06	174.50	20.43	536.02	134.11	4.66	4,374.02
Depreciation charge during the year	309.58	72.41	84.48	25.18	0.13	80.70	20.17	4.01	596.67
Deduction / Adjustments during the year									-
Closing Accumulated Depreciation	2,476.37	845.86	648.54	199.68	20.56	616.72	154.28	8.67	4,970.69
Net Carrying Amount as on 31.12.2024	7,386.01	2,901.30	477.39	134.75	16.03	990.44	247.39	(3.76)	12,149.54



II. Notes forming part of the Financial Statements as at 31st December 2024

2: Right-of-Use Assets

(i) Amounts recognised in Balance sheet

(₹ in Lakhs)

Right of Use Assets	As at 31st December 2024		
	ROU Land Leasehold	ROU Others	Total
Gross Block			
Balance as at April 1, 2024	4,687.63	187.70	4,875.33
Additions during year	-	-	-
Gross Block as at 31st Dec 24	4,687.63	187.70	4,875.33
Accumulated Depreciation			
Balance as at April 1, 2024	907.31	101.68	1,008.99
Depreciation charge for the period	136.07	70.38	206.45
Adjustments	-	-	-
Accumulated Depreciation as at 31st December, 2024	1,043.38	172.06	1,215.44
Net value of ROU Asset as at 31st Dec 2024	3,644.25	15.64	3,659.89

Right of Use Assets	As at 31st December 2023		
	ROU Land Leasehold	ROU Others	Total
Gross Block			
Balance as at April 1, 2023	4,687.63	-	4,687.63
Additions during year	-	187.70	187.70
Gross Block as at 31st March 2024	4,687.63	187.70	4,875.33
Accumulated Depreciation			
Balance as at April 1, 2023	725.84	-	725.84
Depreciation charge for the period	214.30	-	214.30
Accumulated Depreciation as at 31st March 2024	940.14	-	940.14
Net value of ROU Asset as at 31st December 2023	3,747.49	187.70	3,935.19



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

3: Other Intangible Assets - Computer Software

(₹ in Lakhs)

Particulars	Other Intangible Assets
Period ended 31st December 2024	
Gross carrying amount	
Opening Gross Carrying Amount	32.60
Additions during the year	-
Deduction / Adjustments during the year	-
Closing Gross Carrying Amount	32.60
Accumulated Depreciation	
Opening Accumulated Depreciation	14.68
Depreciation charge during the year	4.92
Deduction / Adjustments during the year	-
Closing Accumulated Depreciation	19.60
Net Carrying Amount as on 31.12.2024	13.00
Period ended 31st March 2024	
Gross carrying amount	
Opening Gross Carrying Amount	32.60
Additions during the period	-
Deduction / Adjustments during the period	-
Closing Gross Carrying Amount	32.60
Accumulated Depreciation	
Opening Accumulated Depreciation	8.15
Depreciation charge during the period	4.91
Deduction / Adjustments during the period	-
Closing Accumulated Depreciation	13.06
Net Carrying Amount as on 31.12.2023	19.54



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

4 :- Intangibles under development

(i) : Details of Intangibles under development are :

(₹ in Lakhs)

Particulars	As at 31st December 24	As at 31st December 23
Payment for software development	2.80	-
TOTAL	2.80	0.00



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

5 :- Trade Receivables

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Considered Good - unsecured		
Outstanding for a period exceeding six months		
Others	534.56	361.07
Total	534.56	361.07



Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024**6 :- Cash & Cash Equivalents**

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Balances with Banks		
In Current Account	25.90	44.44
Cash in hand	0.45	0.40
Total	26.35	44.84

7 :- Other Balances with banks

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Earmarked balances with banks	-	-
Short-term Bank deposits	-	-
Total	-	-

8:- Current Financial Assets - Others

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Security Deposit	41.64	37.99
Accrued Interest- Receivable	-	-
Total	41.64	37.99

9 :- Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Statutory Dues Recoverable	138.65	89.30
Other Prepaid Expenses	18.61	19.88
Total	157.25	109.18



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

10 :- Equity Share Capital

(i) : Details of Authorised Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 31st December 2024	As at 31st December 2023
Authorized:		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
Total	14,000.00	14,000.00

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 31st December 2024	As at 31st December 2023
Issued, Subscribed and Paid-up Share Capital:		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
Total	13,506.50	13,506.50

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars	As at 31st December 2024	As at 31st December 2023
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by Holding company	30th September 2024		2023-24	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
A nominee of Balmer Lawrie & Co Ltd	1	0	1	0
	13,50,64,963	100	13,50,64,963	100

* Represents 5,40,25,985 Equity shares of face value Rs. 10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

11:- Other Equity

(i) Details of Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Retained Earnings / Surplus	(7,990.56)	(6,623.62)
Total	(7,990.56)	(6,623.62)

(ii) : Movement in Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Balance at the beginning of the year	(6,729.82)	(5,691.27)
Add: Transferred from Statement of Profit & Loss	(1,260.74)	(932.35)
Total Retained Earnings / Surplus	(7,990.56)	(6,623.62)

Non Current Financial Liabilities

12:- Borrowings

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Term Loan from PFC	7,495.30	
Term Loan from SBI		6,960.81
Borrowings from BL*	1,772.14	
Total	9,267.44	6,960.81

* This includes accrued interest of Rs 312 lacs due to reclassification of term loan from Balmer Lawrie.

Current Financial Liabilities -

12 (a) Borrowings :

Particulars	As at 31st December 2024	As at 31st December 2023
Current maturities of Term Loan from SBI		954.00
Current maturities of Term Loan from PFC	62.00	
Borrowings from BL		824.03
Total	62.00	1,778.03

13:- Lease Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Right of Use Liability:		
Current lease liability	11.03	75.83
Non-current lease liability	19.82	78.23
	30.85	154.06



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

14:- Trade Payables

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Payable to Micro, Medium and Small Enterprises	-	-
Other Trade Payables	660.60	327.56
Total	660.61	327.56



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

15:- Current Financial Liabilities - Others

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Payable to Related Party:		
- Balmer Lawrie & Co Ltd		
--- Payable for project manpower cost	399.23	399.23
--- Payable for air tickets		
--- Accrued Interest on BL loan	-	236.08
- Visakhapatnam Port Authority	1.01	
Others - Security Deposits / Other Deposit	154.87	243.43
Other Liabilities	-	0.17
	555.12	878.91



Visakhapatnam Port Logistics Park Limited
CIN - U63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

Non Financial Liabilities:

16:- Other Current Liabilities

(₹ in Lakhs)		
Particulars	As at 31st December 2024	As at 31st December 2023
Statutory Remittances	37.34	2.36
Advance from Customers	0.03	0.06
Capital Creditors	438.86	438.86
Other Current Liabilities	0.35	0.70
Total	476.58	441.98

17:- Current Provisions

(₹ in Lakhs)		
Particulars	As at 31st December 2024	As at 31st December 2023
Provision for Audit fee	1.13	0.15
Provision for Employee Benefits	15.38	28.56
Total	16.50	28.71

18:- Revenue from operations

(₹ in Lakhs)		
Particulars	As at 31st December 2024	As at 31st December 2023
Sale of services		
Storage charges	439.38	678.13
Other service fees	1,260.40	729.00
Total	1699.78	1407.13

19:- Other Income

(₹ in Lakhs)		
Particulars	As at 31st December 2024	As at 31st December 2023
Interest Income	3.91	0.66
Other Income	3.83	7.34
Total	7.74	8.00

20:- Cost of Material Consumed and Services Rendered

(₹ in Lakhs)		
Particulars	As at 31st December 2024	As at 31st December 2023
Cost of Services Rendered	801.81	356.22
Total	801.81	356.22



Visakhapatnam Port Logistics Park Limited

CIN - U 63090WB2014GOI202678

II. Notes forming part of the Financial Statements as at 31st December 2024

21:- Employee Benefits Expenses

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Salaries and Wages	62.12	53.31
Contribution to Provident and other Funds	8.41	7.74
Staff Welfare Expenses	2.78	1.59
Total	73.31	62.63

22:- Finance Costs

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Interest on secured loan	824.01	632.82
Interest on unsecured loan	92.62	35.43
Interest expenses on lease liabilities	5.73	14.38
Total	922.37	682.63

23:- Depreciation and Amortization Expenses

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Depreciation on Property, Plant and Equipment	596.67	601.71
Amortisation on Intangible Assets	4.91	4.91
Depreciation on Right-of-use assets	206.48	214.30
Total	808.06	820.93

24:- Administration and Other Expenses

(₹ in Lakhs)

Particulars	As at 31st December 2024	As at 31st December 2023
Repairs & Maintenance		
For Buildings	12.37	9.12
For Plant & Machineries	3.52	17.42
For Others	11.08	21.42
Rent	2.65	2.19
Rates & Taxes	5.80	3.00
Travelling and Conveyance Expenses	4.40	10.99
Printing and Stationery	2.07	1.60
Postage & Courier Charges	0.15	0.36
Electricity, Water & Gas Charges	49.19	194.99
Insurance	19.28	19.60
Bank charges	2.34	0.02
Payment to Auditor		
Statutory Audit Fees		
Tax Audit Fees		
For Other Services	0.98	0.45
Professional & other fees	5.50	1.49
Security service cost	96.41	37.77
Telephone and Internet Expenses	9.27	4.74
Customs Officials Cost	48.90	21.09
Hire/Lease Charges	68.74	61.52
Miscellaneous Expenses	20.06	17.33
Total	362.71	425.07





VISAKHAPATNAM
PORT LOGISTICS PARK LTD

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority